

## AGENDA



Thursday, May 14, 2009

**Neighborhood Housing and Community Development  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 18**

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**Subject:** Authorize the negotiation and execution of amendments to the East 11th and 12th Streets Program Loan Agreement between the City of Austin and the Austin Revitalization Authority relating to the repayment terms.

**Fiscal Note:** There is no unanticipated fiscal impact. A fiscal note is not required.

**For More Information:** Margaret R. Shaw, Director, Neighborhood Housing and Community Development, 974-3184

**Prior Council Action:** August 31, 2000 East 11th and 12th Streets Program Loan Agreement, ARA Retail Predevelopment Project.

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This action will authorize amendments to the East 11th and 12th Street Program Loan Agreement, between the City of Austin and the Austin Revitalization Authority. The loan was for costs associated with the predevelopment work relating to Blocks 17 and 18 of East 11th. The proposed amendments will amend the repayment terms of the note and extend the maturity date.